SungJi Hydraulic Terms and Conditions

General

- These terms and conditions are an inseparable part of the quotation. An order resulting from this
 quotation accepts all these terms and conditions, and SungJi Hydraulics. rejects any addition to,
 alteration of, or attempt at alteration of these terms and conditions in any order. This quotation, any
 order resulting from this quotation and any acceptance of such an order shall be construed according
 to the laws of the State of Pennsylvania.
- 2. This quotation is subject to withdrawal without notice. No customer orders are binding upon SungJi Hydraulics. unless and until the order's acceptance is confirmed by SungJi Hydraulics and its Credit Department in writing. Any errors in this quotation may be corrected by SungJi Hydraulics.
- 3. Before SungJi Hydraulics can process an order for production and shipment, the order must clearly state in writing the following:
 - a. Name of the company to be billed
 - b. Address of company to be billed
 - Shipping instructions for order
- 4. When an order adds to the subject matter of this quotation, SungJi Hydraulics may accept the order or may requote the order.
- 5. Working drawings or other materials provided by SungJi Hydraulics are provided as general information, which may not relate to the customer's order. Specifications in such materials provided by SungJi Hydraulics, unless expressly made binding on SungJi Hydraulics., in this quotation. SungJi Hydraulics. may alter design or construction details.
- 6. This quotation, and the drawings, specifications, and other materials which SungJi Hydraulics supplies to customer ("materials") are the property of SungJi Hydraulics and shall be kept confidential by the customer. Customer shall return the materials at SungJi Hydraulics' request, and the materials may not be used by or transferred to any other person or entity without SungJi Hydraulics' written permission. If a formal Mutual Non-Disclosure Agreement is in place, it overrides this bullet point.
- 7. Once an Order Confirmation is sent from SungJi Hydraulics, the customer may only cancel an order placed with SungJi Hydraulics on the following conditions:

8.

- a. Consent of SungJi Hydraulics
- b. Payment by the customer of the following to SungJi Hydraulics
 - 1. For completed products, the contract price
 - 2. For partially completed products, SungJi Hydraulics' actual cost incurred normal profit for the entire order, as liquidated damages.
 - 3. Cancellation charges for purchases based on the order.
 - Delivery charges if customer desires delivery. On payment of these charges, SungJi
 Hydraulics will deliver the product to the customer "as is." Such products bear no
 warranty of any kind.
- 9. If the customer asks for a delay in shipment of a product after SungJi Hydraulics has accepted the order, one of the following items are agreed upon.

10.

- a. The purchase price is due and owing thirty (30) days after the product is ready for shipment.
- b. The parts may be held up to an agreeable amount of time from the original purchase date. At that point, the customer is responsible for taking delivery and paying the invoice promptly.
- 11. SungJi Hydraulics' liability and the liability of any affiliate is limited to the purchase price of the service, product or part that gives rise to the claim.
- 12. All quotations are F.O.B. shipping point or port of entry unless, other specified by SungJi Hydraulics. On SungJi Hydraulics delivery of any product to the carrier for shipment to the customer, the carrier shall be acting for the customer, and the customer shall bear all risk of loss to the product.

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Product:

- 1. Country of Origin (COO): South Korea
- 2. Harmonized Tariff Schedule (HTS): 8412.29.8075
- 3. Lead-times: Consult Order Confirmation at time of order or your Sales Rep
- 4. Packaging: Export Standard Packaging
- 5. Inspection: Seller's Inspection to be final

Prices:

- 1. SungJi Hydraulics quotes all prices in United States currency. The customer must pay for all orders in United Sates currency, unless otherwise agreed by SungJi Hydraulics in writing.
- 2. SungJi Hydraulics quotes all prices F.O.B. shipping point or port of entry, freight collect, unless otherwise agreed by SungJi Hydraulics in writing.
- 3. All sales are subject to applicable federal, state, county or city use, sales, excise, or other tax. Customer agrees to pay applicable taxes, or to provide SungJi Hydraulics with proof of tax exemption acceptance to relevant tax authority.
- 4. Prices subject to change without notice.
- 5. Quantities shown on the quotation are order release quantities. Any changes may result in additional cost or rebate.

Prices:

- Unless otherwise specifically stated in this quotation (which specific statement shall be controlling), open credit is granted to the customer, subject to credit approval at the time of acceptance of order. Open credit payment terms are net 30 days.
- 2. SungJi Hydraulics requires payment to be made via T/T (Wire Transfer). To get the proper T/T information, please email office@tapindsales.com, the North American Sales Distribution team.
- 3. SungJi Hydraulics may withdraw open credit terms at any time, without notice. After such withdrawal or when customer has not been granted open credit, customer must pay in advance or pay cash on delivery, at SungJi Hydraulics' option, for any further orders or any portions of orders until further notice.
- 4. Customer agrees to pay SungJi Hydraulics' reasonable attorneys' fees and other costs of collection incurred because customer's failure to perform the terms of this quotation or to pay for an accepted order in accord with its terms.
- 5. SungJi Hydraulics may assess a service charge of 1.5% per month or the maximum allowable under applicable law unless agreements have been made otherwise in writing with SungJi Hydraulics on invoices or other charges not paid when due.
- 6. SungJi Hydraulics may stop work on any order or stop delivery on any order if customer has failed to perform terms of this quotation.
- SungJi Hydraulics' damages for customer's failure to perform the terms of this quotation and any
 accepted order shall include, but not be limited to, SungJi Hydraulics' actual costs plus its normal
 profit for all work in progress.
- 8. All products remain the property of SungJi Hydraulics until customer has performed all the terms of this quotation. SungJi Hydraulics retains a security interest in all products until paid in full. Customer agrees to execute and to cooperate in preparing all documents necessary and convenient to creation and perfection of SungJi Hydraulics' security interest.

Warranty Information:

RMA

Prior to any returns, a Return Material Authorization (RMA) is to be requested by the customer.

- 1. When requesting an RMA, we will need the following information:
 - a. Part Number

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- b. Serial Number
- c. Description of problem
- d. Failure Date (if applicable)
- e. Pictures or Video of the problem (Preferred)
- 2. All RMA's must be obtained from your SungJi Hydraulics representative, or by emailing us at office@tapindsales.com
- 3. Upon receipt of the RMA authorization, you will have seven (7) calendar days to ship the unit(s) to the location SungJi Hydraulics has provided you.

4.

- All RMA shipments must include the RMA authorization provided by your SungJi
 Hydraulics representative including:
 - 1. Part number
 - Serial number
 - 3. Description of problem
 - 4. Failure date
- 5. Upon receipt of the RMA package, we will review it, and provide a written evaluation. The evaluation will list the findings of the inspection and whether or not the warranty will apply. In cases where the inspection determines the failure or damage is not covered by this warranty, we will provide you with quote to repair, or replace the effected item.
- 6. If we do not receive a response to our findings or quotation within 30 days, we reserve the right to scrap the items or return them to the RMA originator at your cost. Costs associated to returning the unit may include, but not limited to, the freight charges.
- Service parts including, but not limited to, fabricated parts or seal and bearing kits must be authorized in advance
- 8. Special order parts will be authorized on a case-by-case basis
- 9. Any items returned for credit may be subject to a restocking fee of 20%.

WARRANTY

- 1. SungJi Hydraulics warrants its manufactured products to be free from defective material and factory workmanship for 18 months and seal defects for 12 months not to include normal wear from date of receipt to our customers facility. SungJi Hydraulics shall replace or repair such products, which under normal use and service disclose such defects, and return the repaired or replacement products to the purchaser prepaid. Claims under this warranty will be satisfied only by repair or replacement of the unit or any defective part thereof. No cash payment will be made for defective materials, workmanship, labor, or incidental charges. Products under warranty shall be returned to SungJi Hydraulics or an authorized return point, transportation prepaid by the purchaser, for inspection by SungJi Hydraulics, whose opinion as to defects shall be conclusive.
- 2. Any parts that are modified, altered, misused, abused, or neglected void the warranty. You are responsible for all expenses associated with non-warranty repairs. This warranty does not cover normal wear and consumable parts such as seals, unless otherwise specified. You are responsible for using hydraulic oil and hydraulic systems that meet or exceed ISO Cleanliness Code 17 for hydraulic fluid contamination and operating the unit at the correct hydraulic pressure and temperatures not to exceed the pressure and temperature ratings listed on the drawings. In no event shall SungJi Hydraulics be liable for any incidental or consequential damages.
- 3. SungJi Hydraulics reserves the right to make changes in the design or construction of any of its products at any time without incurring any obligations to make changes or alterations to products previously sold.
- 4. This warranty is in lieu of all other and for prior warranties, expressed or implied, and no other company or person is authorized to represent or assume for SungJi Hydraulics any liability in connection with the sale of SungJi Hydraulics products other than set forth herein.